

BSc (Hons) Business Economics

Programme Specification

1. Programme title	BSc (Hons) Business Economics
2. Awarding institution	Middlesex University
3a. Teaching institution	Middlesex University Hendon
3b. Language of study	English
4a. Valid intake dates	September
4b. Mode of study	FT/PT/TKSW/THSW
4c. Delivery method	<input checked="" type="checkbox"/> On-campus/Blended <input type="checkbox"/> Distance Education
5. Professional/Statutory/Regulatory body	
6. Apprenticeship Standard	
7. Final qualification(s) available	BSc (Hons) Business Economics
8. Academic year effective from	2024-25

9. Criteria for admission to the programme

Middlesex University general entry requirements apply, including GCSE's (grade 4 to 9) (or equivalent) in mathematics and English language. Applicants whose first language is not English are required to achieve a minimum score of 6.0 in IELTS overall (with a minimum of 5.5 in each component) or an equivalent qualification recognised by Middlesex University.

The equivalence of qualifications from outside UK will be determined according to NARIC guidelines.

Specific programme requirements are 96 UCAS points or equivalent. Students not meeting this may be eligible to join at year zero, the foundation year.

We accredit prior experiential learning and welcome mature applicants with suitable life skills and work experience.

10. Aims of the programme

The programme aims to:

- develop confidence to enable students to make the right decisions for their future careers through our award-winning embedded employability support sessions;
- provide opportunities to network with employers and alumni as well as academic resources;
- provide a firm foundation of knowledge about the workings of economic systems and to develop the relevant skills for the constructive use of that knowledge in a business setting;
- stimulate students intellectually through the study of economics to lead them to appreciate its applications to business practice;
- engage students with the theory and application of economics to decision making and policy and an appreciation of the relationship of economics to other disciplines;
- provide students with a range of core skills including analytical, numerical, technological, communication, collaboration and independent learning skills to prepare them for professional careers in economics and business;
- provide students with the knowledge and skills to proceed to further studies in economics, related areas or in multidisciplinary areas that involve economics.

11. Programme outcomes*

A. Knowledge and understanding

On completion of this programme the successful student will have knowledge and understanding of:

1. economic concepts, principles and tools underpinning business decisions and strategies;
2. domestic and international business in a changing economic climate;
3. the nature, sources and uses of both quantitative and qualitative data relevant to business analysis;
4. the importance of clear economic and business reporting;
5. contemporary issues which impact business decision making such as sustainability, ethics and globalisation;
6. the research process and methods used to gain insights about the business environment and consumers.

Teaching/learning methods

Students gain knowledge and understanding through guided reading of textbooks, academic journals, computer software, in-class exercises, labs, workshops and seminars.

Assessment methods

Students' knowledge and understanding is assessed by presentations and practical, authentic written assignments.

B. Skills

On completion of this programme the successful student will be able to:

1. apply economic theories and reasoning to business and economics practice;
2. use economic and financial data to support economic arguments and justify business decisions and strategies;
3. critique the applicability of economic theories to business practice;

4. select and apply appropriate methods and techniques to enable manipulation, treatment and interpretation of relevant data to address business economics problems;
5. articulate, communicate and present economic arguments to both specialist and non-specialist audiences using verbal, graphical and statistical means;
6. adopt a sustainable and ethical approach to problem-solving by recognising and understanding the interconnectedness of environmental, social, and economic systems;
7. work effectively both independently and as a member of a team and adapt to challenges and opportunities;
8. locate, extract and analyse data from multiple sources, including acknowledgement, and referencing of sources.

Teaching/learning methods

Students learn cognitive skills through reading the required texts and articles; listening, discussing and presenting a series of topics and theories; identifying suitable research articles to support their learning; organising and analysing datasets with appropriate software in labs; applying theory to specific problems and producing a significant piece of work based on their analysis.

Assessment methods

Students' cognitive skills are assessed by practice based individual and group coursework assignments, case studies, oral presentations and in class tests.

12. Programme structure (levels, modules, credits and progression requirements)

12.1 Structure of the programme

The programme is studied over three years full time, three years with two flexible placements (thin sandwich) or four years if the option of a 12 month placement is taken in the third year (thick sandwich).

The programme is divided into study units called modules that are 30 credits. The academic provision of the University is based on credit accumulation. You will accumulate credit points by passing modules in order to gain the award of the University. To gain a BSc (Hons) degree title you must gain 360 credit points (480 if on thick or thin sandwich) of which 120 must be at level six, i.e. year 3. You will study modules totalling 120 credits each year.

There are four compulsory modules in the first year. These modules are designed to give a solid grounding in the subject and bring all students to a standard level of competence to pursue further study in the subject.

In the second year you will study three compulsory modules which will enhance your capabilities in areas of banking, trade and economic analysis. You will choose one optional module.

At the end of your second year you may opt to take a year's placement before returning to complete your final year of study.

In the final year you will study three compulsory modules designed to advance skills and knowledge appropriate to graduate level. You will choose one optional module.

In the second and third taught years, there is more emphasis on discussion, critical evaluation, reflection and anticipation of likely future developments.

The structures of the different modes are as follows:

Without placement - 3 year programme (360 credits)

Year 1

Term 1

- MS01622 Quantitative Methods for Economics and Finance (30)
- ECS1014 Financial Markets, Institutions and Banking (30)

Term 2

- ECS1012 Economic Applications (30)
- ECS1016 Decision Making in Economics (30)

Year 2

Term 1

- FIN2120 Banking and Investment Finance (30)
- Option (30)

Term 2

- ECS2290 Trade and International Business (30)
- ECS2012 Survey methods and Economic Analysis (30)

Year 3

Term 1

- FIN3120 Business Finance (30)
- ECS3032 Game Theory and Behavioural Economics (30)

Term 2

- ECS3034 Contemporary Topics in Economics (30)
- Option (30)

With placement (Thick Sandwich) – 4 year programme (480 credits)

Year 1

Term 1

- MS01622 Quantitative Methods for Economics and Finance (30)
- ECS1014 Financial Markets, Institutions and Banking (30)

Term 2

- ECS1012 Economic Applications (30)
- ECS1016 Decision Making in Economics (30)

Year 2

Term 1

- FIN2120 Banking and Investment Finance (30)
- Option (30)

Term 2

- ECS2290 Trade and International Business (30)
- ECS2012 Survey methods and Economic Analysis (30)

Year 3

- MBS3010 Work Placement (90) and MBS3009 Work Placement Portfolio (30)

Year 4

Term 1

- FIN3120 Business Finance (30)

- ECS3032 Game Theory and Behavioural Economics (30)

Term 2

- ECS3034 Contemporary Topics in Economics (30)
- Option (30)

With two flexible placements (Thin Sandwich) – 3 year programme (480 credits)

Year 1

Term 1

- MS01622 Quantitative Methods for Economics and Finance (30)
- ECS1014 Financial Markets, Institutions and Banking (30)

Term 2

- ECS1012 Economic Applications (30)
- ECS1016 Decision Making in Economics (30)

MBS2002 Work Experience 1 (60)

Year 2

Term 1

- FIN2120 Banking and Investment Finance (30)
- Option (30)

Term 2

- ECS2290 Trade and International Business (30)
- ECS2012 Survey methods and Economic Analysis (30)

MBS3003 Work Experience 2 (30) and MBS3020 Work Experience Portfolio (30)

Year 3

Term 1

- FIN3120 Business Finance (30)
- ECS3032 Game Theory and Behavioural Economics (30)

Term 2

- ECS3034 Contemporary Topics in Economics (30)
- Option (30)

Options chosen from:

Year 2

- ECS2011 Data Science for Forecasting
- FIN2170 Personal Financial Decision Making

Year 3

- FIN3250 International Risk Management (30)
- ECS3031 Data Science for Policy Evaluation
- MBS3001 Work Internship
- MKT3027 Business Start-Up

Part Time

Part time students study the programme over a maximum of six years, taking between 60 to 90 credits per year. The order of modules will be discussed on an individual basis with the programme leader based on both programme requirements and your individual needs.

12.2 Levels and modules

Level 4

Compulsory

Students must take all of the following:

- ECS1012
- ECS1014
- ECS1016
- MSO1622

Optional

None

Progression requirements

Students must pass 90 credits to progress to level 5.

Level 5

Compulsory

Students must take all of the following:

- ECS2012
- ECS2290
- FIN2120

Optional*

Students must also choose one of the following:

- ECS2011
- FIN2170

Progression requirements

Students must pass 210 credits to progress to level 6.

Level 6

Compulsory

Students must take all of the following:

- ECS3032
- ECS3034
- FIN3120

Optional*

Students must also choose one of the following:

- FIN3250
- ECS3031
- MBS3001
- MKT3027

Progression requirements

*Please refer to your programme page on the website re availability of option modules

12.3 Non-compensatable modules

Module level/Module code

All modules are compensatable

13. Information about assessment regulations

This programme will run in line with general University Regulations:

https://www.mdx.ac.uk/_data/assets/pdf_file/0034/759256/FINAL-Regulations-2023-24.pdf

14. Placement opportunities, requirements and support (if applicable)

A 12 month placement is offered at the end of year two (Thick Sandwich mode).

Alternatively, students can opt for 2 smaller placements over the years one and two of the programme including the summers between their years of study (Thin Sandwich mode).

A dedicated Employability Advisor helps in the search for an employer who can provide the student with an appropriate placement. S/he will also provide students with guidance and support in preparation for, as well as during and after the placement.

The placement forms the basis for an assessed report based on the organisation.

At the start of the placement students are allocated an individual supervisor who provides support and advice for the duration of the project.

Students are supported throughout the programme through a series of award winning talks, workshops and engagement with professional bodies and employers.

15. Future careers / progression

Economists with analytical and quantitative skills are highly sought after by both the private and public sector, big and small firms, large international agencies, schools and universities, economic policy makers, and social organisations. Students exiting the programme could have a career as an applied economist, business analyst, economic consultant, energy research officer, environmental economist, financial policy advisor, graduate, health or international economist, institution development coordinator, teaching assistant in economics, microeconomic or policy analyst, trainee dealer or in pricing department for mobile phone companies, airlines, power industry, etc.

MDXWorks will be able to give further support and guidance on future careers.

<https://unihub.mdx.ac.uk/employment>

Additionally graduates may wish to further enhance their career opportunities and undertake post-graduate education.

16. Particular support for learning

Learning Enhancement Team

Learning Resources

Health and Wellbeing support

Programme Handbook and Module Handbooks

Access to Progression and Support Team

MyLearning

Financial Markets lab

17. HECos code(s)

100449

18. Relevant QAA subject benchmark(s)

Economics

19. Reference points

QAA, UK Quality Code, Advice and Guidance: Course Design and Development 2018

The Frameworks for Higher Education Qualifications of UK Degree-Awarding Bodies 2014

Middlesex University Regulations 2023-24

[2031 Learning Framework](#)

20. Other information

Please note programme specifications provide a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve if s/he takes full advantage of the learning opportunities that are provided. More detailed information about the programme can be found in the rest of your programme handbook and the university regulations.

21. Curriculum map for BSc (Hons) Business Economics

This section shows the highest level at which programme outcomes are to be achieved by all graduates, and maps programme learning outcomes against the modules in which they are assessed.

Programme learning outcomes

Knowledge and understanding	
A1	economic concepts, principles and tools underpinning business decisions and strategies
A2	domestic and international business in a changing economic climate
A3	the nature, sources and uses of both quantitative and qualitative data relevant to business analysis
A4	the importance of clear economic and business reporting
A5	contemporary issues which impact business decision making such as sustainability, ethics and globalisation
A6	the research process and methods used to gain insights about the business environment and consumers
Skills	
B1	apply economic theories and reasoning to business and economics practice
B2	use economic and financial data to support economic arguments and justify business decisions and strategies
B3	critique on the applicability of economic theories to business practice
B4	select and apply appropriate methods and techniques to enable manipulation, treatment and interpretation of relevant data to address business economics problems
B5	articulate, communicate and present economic arguments to both specialist and non-specialist audiences using verbal, graphical and statistical means
B6	adopt a sustainable and ethical approach to problem-solving by recognising and understanding the interconnectedness of environmental, social, and economic systems
B7	work effectively both independently and as a member of a team and adapt to challenges and opportunities
B8	locate, extract and analyse data from multiple sources, including acknowledgement, and referencing of sources

Programme outcomes													
A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	B5	B6	B7	B8
Highest level achieved by all graduates													
6	6	6	6	6	6	6	6	6	6	6	6	6	6

Module Title	Module Code by Level	A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	B5	B6	B7	B8
Economic Applications	ECS1012	x		x	x		x	x	x	x		x	x	x	x
Financial Markets, Institutions and Banking	ECS1014	x	x	x	x			x	x	x		x		x	x
Decision Making in Economics	ECS1016	x		x			x		x			x	x	x	x
Quantitative Methods for Economics and Finance	MSO1622	x		x					x			x		x	
Trade and International Business	ECS2290	x	x	x	x	x		x		x	x		x	x	x
Banking and Investment Finance	FIN2120	x	x	x	x	x		x	x	x	x		x	x	x
Survey methods and Economic Analysis	ECS2012	x		x			x		x			x		x	
Game Theory and Behavioural Economics	ECS3032	x				x	x	x	x	x			x	x	x
Contemporary Topics in Economics	ECS3034	x	x			x		x	x		x	x	x	x	x
Business Finance	FIN3120	x	x	x	x	x		x	x	x	x		x	x	